



CENTRAL BANK OF NIGERIA

PRESS RELEASE

AMCON Bill Sent For Presidential Assent

The National Assembly has today July 9, 2010 forwarded the harmonized bill establishing the Asset Management Corporation of Nigeria (AMCON) to the Presidency for the assent of President Goodluck Ebele Jonathan.

This followed the harmonization of the bill by both arms of the National Assembly two weeks ago. The bill being an executive one is expected to be signed expeditiously by the President.

Meanwhile, the Ministry of Finance, Central Bank of Nigeria (CBN) and other relevant agencies have set in motion all necessary arrangements for the commencement of operations of AMCON in anticipation of the presidential assent.

SIGNED

M. M. ABDULLAHI

HEAD, CORPORATE COMMUNICATION